

April 2019

MS Amlin and Brexit – Creating opportunity from uncertainty

What has happened?

As the process continues to manage the UK's exit from the European Union, it is clear both the form and date of exit may change over the coming weeks. It therefore feels timely to remind you about our readiness for Brexit, in whatever form it takes.

As you may be aware, we operate in Europe through a number of legal entities, namely MS Amlin Insurance Services S.E. ("MS AISE") and MS Amlin Marine N.V. ("MSAM NV"), as well as via the new Lloyd's insurance subsidiary in Brussels, for risks ultimately underwritten by MS Amlin Underwriting Limited.

MS AISE and MSAM NV, entities both domiciled within the EU, will retain their passporting rights to protect clients and their assets in Europe, post Brexit. We have also been granted the right, by the FCA & PRA under the Temporary Permissions Regime, to continue to operate our respective UK branches for these entities, as well as service UK based clients from our European offices.

We would also like to take this opportunity to remind you that all our plans have been developed on the basis of a Hard Brexit, and therefore the operational plans and processes we established remain valid.

Whilst it is unclear whether the UK will leave the EU in April or May and whether as a Hard or Soft Brexit, we will continue to support our clients, brokers, coverholders and partners.

What this means for you?

Despite the fact the conclusion of the current political process makes predicting an outcome very difficult, we have done all we can to protect our clients and partners and ensure we can continue to trade with you beyond the conclusion of this process.

If you are in any way unclear on how things might be affected by a Hard Brexit, we would encourage you to view our Guide to Brexit, ([click here](#) to view). This guide, along with our comprehensive Frequently Asked Questions document, ([click here](#) to view), should provide Coverholders and Brokers with adequate and clear guidance on how to continue to trade.

Next steps

If you have questions about Brexit, please email us with your query at Brexit.project@msamlin.com

If you have UK based clients, or European clients with UK based assets and wish to discuss how we may be able to assist in providing cover, please get in touch with your usual MS Amlin contact.

We shall continue to communicate our plans and progress whenever it is appropriate to do so.

Thank you for your continued support.

Yours sincerely,

MS Amlin