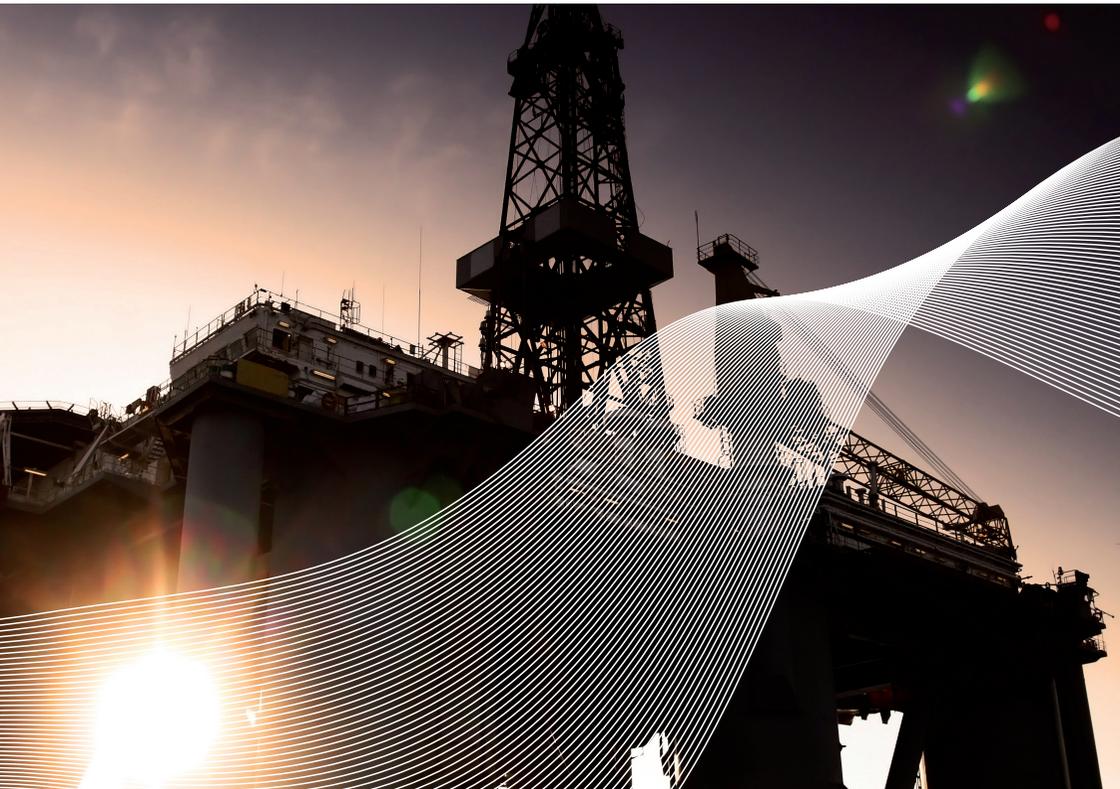




Insurance

**MS**  **Amlin**

# Marine Energy



MS Amlin is a leading insurer and reinsurer, and part of the global top-10 insurance group MS&AD. With a 100-year record and c.1,800 people in 20 locations worldwide, we deliver continuity for businesses facing the most complex and demanding risks. In turn, this promotes continuity and prosperity around the world.

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#### Our Marine business

- Energy insurance
- Cargo insurance
- Liability insurance
- War insurance
- Hull insurance
- Spécie insurance
- Yacht insurance
- Protection and indemnity insurance



# Continuity to power the world

There is a lot of pressure on global energy companies to deliver a seamless service. But in such a dynamic industry, risks are unavoidable. Natural disaster and human error are just some of the things that can go wrong. With new energy strategies, increased regulation and more remote drilling locations, it is essential to plan ahead.

Finding the right insurance partner is a great place to start. It can help you resolve issues quickly, reduce any financial impact and minimise business disruption at what is often a very difficult time.

# Why Partner with us?

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## Our promise

We understand that the marine energy insurance market is complex and the finer details often make a big difference. So as well as delivering a first class service, we make a point of keeping our processes simple, straightforward and 100% transparent.

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## Creativity and flexibility

If you are looking for a bespoke product, we are happy to make changes to our standard terms and conditions. Ultimately, our aim is to come up with a solution that is right for you.

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## Commercial consistency

Whatever business you're in, you can expect a consistently high level of support, regardless of the size of the risk. If it helps, we can talk over the phone, in person or even visit your company on-site to get a better understanding of your requirements.

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## Strong working partnerships

We know how important working relationships are in this industry, which is why we are committed to providing you with clear communication, competitive pricing and compatible products. Plus we always try to adapt our behaviour to the specific needs of your business.

**“We know how important people are to our business, which is why we go out of our way to employ the very best.”**

**Andrew Wright,**  
Global Managing Director, M&A

# Contact us

Our specialist team are on hand to offer help, support and advice any time you need it. With a wealth of knowledge at their disposal and a proven track record in the energy market, you can be confident that our cover will reflect the true nature of your business.

## International



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Global Product Leader Energy

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## Claims



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**Timothy Morton**  
Claims

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# Our product

We offer cover worldwide and will be proactive in offering you the right options in the right locations.

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## Specific areas of cover

### **Offshore Platforms / Production**

Scope of coverage includes damage to fixed platforms, floating production units such as semi subs and FPSO's, pipelines and subsea infrastructure. As well as repair costs, cover can also respond if the platform is declared a Constructive Total Loss or is an Actual Total Loss. In addition, we may cover the sue and labour costs and the removal of debris.

### **Control of well / Operator's Extra Expenses**

The scope of coverage includes both offshore and onshore wells. We are able to cover a client's entire well inventory including exploratory and developmental drilling wells production, shut-in, temporarily abandoned, plugged and abandoned and work-overs. Basic coverage includes cost of control, redrill and resultant pollution following a blow out. Limits offered vary from as low as USD1,000,000 for a benign low risk shut in well to USD1,500,000,000 for a deepwater well. We are able to adapt coverage to a client's need and tailor the policy wording accordingly.

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### **Offshore Mobile Units**

Scope of coverage includes damage to contractor units such as jack-ups, semi-sub, accommodation units and drillships. Cover is also in place during drilling and work-over operations on site as well as navigating between locations or even when laid up between contracts. As well as repair costs, cover can also respond if the platform is declared a Constructive Total Loss or is an Actual Total Loss. In addition, we may cover the sue and labour costs and the removal of debris.

### **Offshore Construction**

The majority of construction policies are purchased by the Operator of a Specific Project. The Operator's policy may also include other interested parties such as the contractor. Scope of coverage may include procurement, yard fabrication, transit to location, installation, hook-up, commissioning, maintenance and discovery. The majority of construction policies will be 36 to 60 months in duration followed by the maintenance and discovery period (typically 12 or 24 months). The wording is frequently based on Welcar 2001. Offshore platforms, pipelines and subsea infrastructure are the typical exposures as well as other units such as FPSO's, FLNG's, drillships, semi-sub and jack-ups.

### **Loss of Production Income and Loss of Hire**

The client's ultimate need for insurance is often to protect its balance sheet. In addition to the physical damage and control of well coverage provided, we are able to protect the client from potential lost revenue if their asset is shut down for a prolonged period. We offer coverage on a typical standard market wording that is based on productivity over the 6 months prior to the loss as well as the current oil or gas price. Coverage is typically offered for a period of 6 or 24 months.

### **Land Rigs**

In addition to covering the Operator for their Control of Well exposures, we will also insure the Contractor for the physical damage to the land rig and associated equipment whilst on site. Associated equipment on the well pad, contingent control of well and turnkey drilling may also be covered as well as equipment in the Operator's care, custody and control.



# Our clients

As a leading global insurer, we are very comfortable handling complex, high value accounts. We are equally competitive when it comes to the requirements of smaller businesses. Our specialist knowledge of mid-size markets means we are happy to assess a broad range of risks.

Clients include:

- Independent Exploration and Production companies
- Majors
- National Oil Companies
- Drilling Contractors
- Associated Contractors servicing the industry

**“Whether it’s an explosion, well out of control, natural catastrophe or lost production time, energy companies face some of the most difficult business situations imaginable. We make sure you don’t face them on your own.”**

**Tim Welsh,**  
Global Product Leader – Energy

# Our service

From the initial quote right through to the time you need to make a claim, we are here to support you in any way we can. We respond quickly to your requests, tailor our solutions to your individual needs and work closely with you to make sure that everything runs smoothly.

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## **A claims service that puts you first**

– The measure of any insurer is how they respond when a claim is made. Our ambition is to get the right outcome for your business and we will work hard to achieve this swiftly in the event of a claim, with dedicated personnel ready to manage everything in the way that works best for you. We take a highly proactive approach, constantly developing our people, and staying closely in touch with brokers and clients.

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## **Global support**

– With offices in London, Europe, Singapore, and Dubai we understand international risks and regional insurance practices. It means we can offer worldwide cover, with genuine insight and a practical working knowledge of most geographical areas.

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## **Intelligent data analysis**

– Our sophisticated underwriting tools provide us with all the information we need to make instant decisions. It means we have confidence in our decisions and are make empowered to take actions.

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## **Expert underwriting**

– We don't let complex risks get in the way of a high quality cover. Our talented underwriters like a challenge and go out of their way to come up with competitive solutions that are in your best interests – even if it requires a little creative thinking.

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## **Experienced advisers**

– Whether you're dealing with us face-to-face, over the phone or email, we are friendly and approachable. If there are any issues, we tell you; if you have any questions, we answer them and if there's anything you're unsure about, we explain it.

Taking care of the details so that you don't have to.

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# Continuity through financial strength

Our underwriting subsidiaries are highly rated for their financial strength. We also benefit from the exceptionally high ratings of the MS&AD Group, one of the largest non-life insurers in the world, as well as being part of the Lloyd's of London Chain of Security.

## MS Amlin at a glance

**£3,657m**

**2018 Gross written premium**

**£2,692m**

**2018 Net assets**

**+20yrs**

### **Wealth of experience**

Senior Management average years industry experience

**OVER £100m**

### **Claims services**

Amount of funds settled using MS Amlin Advance to date

**Financial strength**

MS&AD Group

**A+** (Stable) AM Best

**A+** (Stable) S&P

**A1** (Stable) Moody's

MS Amlin - Syndicate 2001

**A** (Excellent) AM Best

**A1** (Stable) Moody's

**A+** (Strong) S&P\*

**AA-** (Very Strong) Fitch\*

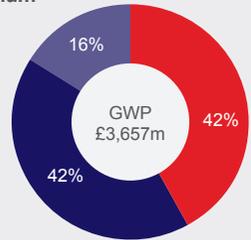
MS Amlin Insurance SE

**A** (Stable) S&P

\*Lloyd's Market Rating (which applies to MS Amlin managed syndicate)

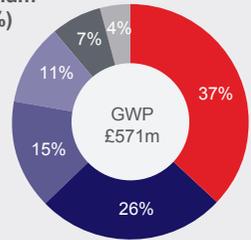
**2018 Gross written premium by business unit (%)**

- Reinsurance
- Property & Casualty
- Marine & Aviation



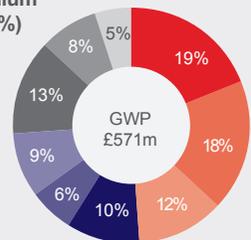
**2018 Gross written premium by geographical class (%)**

- Europe
- North America
- UK
- Asia
- MENA
- Other



**2018 Gross written premium by M&A product group (%)**

- Hull
- Cargo
- Aviation
- Yacht
- Energy
- Liability
- War
- Fixed premium P&I
- Specie



# We look forward to working with you

If you would like to request a quote or discuss your energy insurance options in more detail, we would be delighted to talk further.

**Call us today on +44 (0)20 7746 1000**

visit us at [www.msamlin.com](http://www.msamlin.com)

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“ In a complex and interconnected world, our role in delivering continuity matters more than ever. Enabling the people we serve to face the future with clarity and confidence. Supporting continuity for communities and societies around the world”.

**Tom Clementi, CEO MS Amlin Underwriting Limited**

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MS Amlin Asia Pacific Pte Ltd is approved by the Monetary Authority of Singapore to underwrite on behalf of the members of Syndicate 2001 at Lloyd's. Registered in Singapore No. 200711910C. Registered office: 138 Market Street #03-01 CapitaGreen Singapore 048946.

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