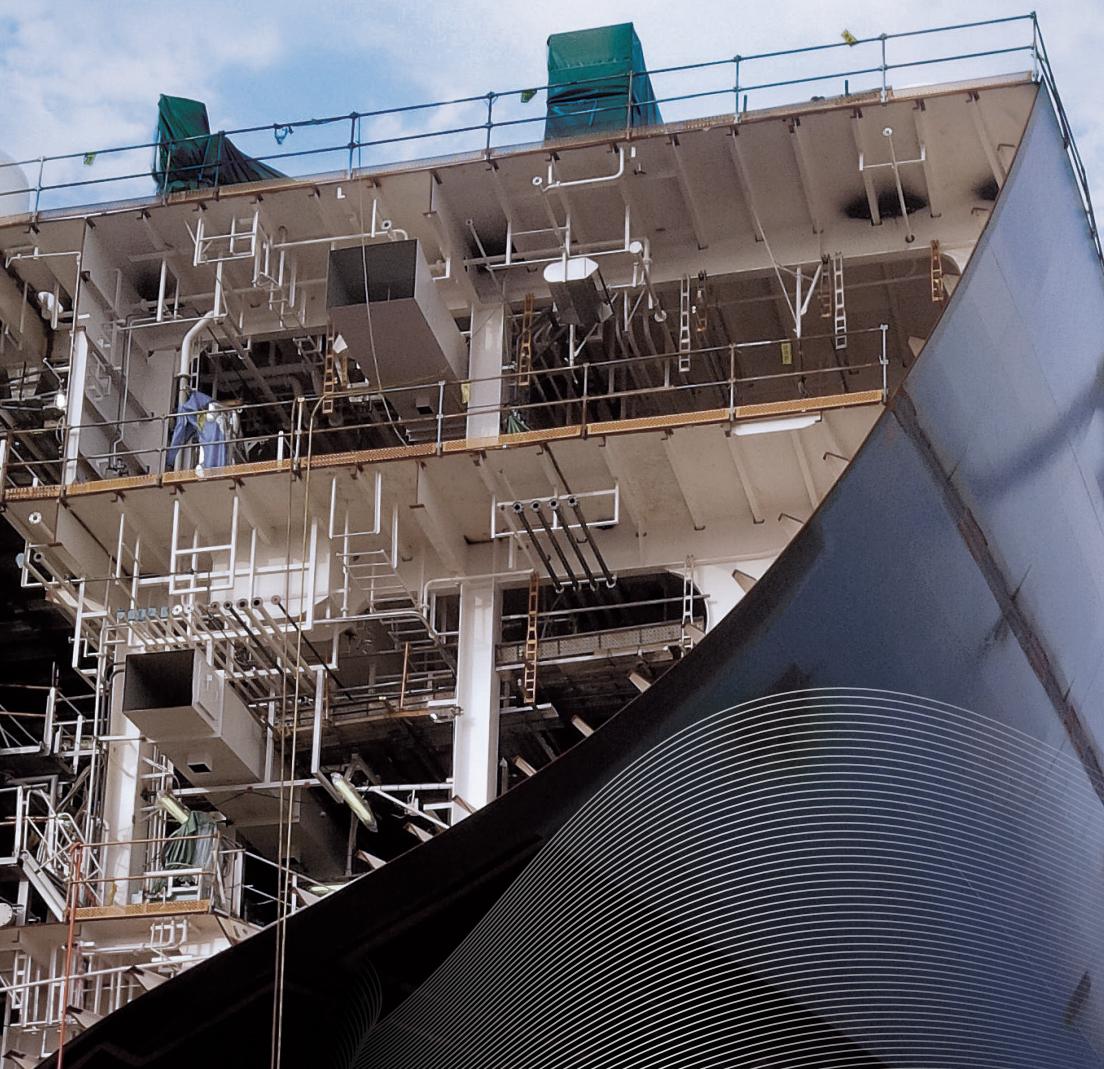




MS Amlin

# Builders' Risk



## Riding the waves of economic cycles

The shipbuilding industry has had its ups and downs over the years, and whilst this is nothing new, current market conditions are particularly challenging. The collapse in world energy prices, pressures on international trade, and the lack of available finance have all been compounded by overcapacity of vessels, cancelled orders and delays in delivery.

Shipbuilders are trying to adjust to these new economic realities by looking into niche and specialist markets, adding value by offering ever more sophisticated and exclusive vessels. Yet, concentrating on a single niche can be just as dangerous, placing shipbuilders back at the mercy of economic cycles, and they will need to diversify again.

### **Knowledge and experience**

MS Amlin has an outstanding track record as a leading underwriter in this market and we support an extensive and diverse portfolio of clients around the globe. We understand the risks and the challenges our clients face and this knowledge enables us to tailor cover to fit clients' specific needs on competitive terms and conditions. On a technical and selective basis, we can offer such tailored coverage for delivery voyages, delay in delivery, interest payments, guarantee and/or maintenance.

### **Dedicated team**

We have a dedicated team of underwriters and claims handlers for Builders' Risk. Within MS Amlin, our Rotterdam office is considered the reference point for this type of insurance. We can write the risk either on Amlin Insurance SE paper or on Lloyd's paper via our Syndicate 2001, depending on licence requirements.



Your partner for a new world of opportunity

*We understand your world, we have the necessary expertise and resources, and we're ready to work with you over the long term, together opening up a new world of opportunity.*

## The scale of our service

We insure trade vessels such as containers, tankers, ferries, bulkers, and LNG and LPG vessels around the world. We particularly focus on specialist and naval vessels and on the construction of ships and other marine objects. The nature and range of the potential risks are as diverse as the vessels themselves. This calls for specialist cover and protection, delivered by skilled experts. These risks include:

- **High-value concentrations**

Large, technically complex and expensive vessels, such as complicated offshore vessels, naval vessels and submarines, superyachts and cruise ships, are particularly vulnerable as construction nears completion. This may lead to certain liabilities of the builder towards purchasers, such as interest on payments, delay in delivery, and penalties. We can tailor cover for these situations.

- **Natural disasters**

Economic losses caused by natural disasters can have a huge impact on businesses. We can offer capacity for yard risks in areas with greater exposure and vulnerability to natural disasters.

- **Offshore and post-delivery**

We are also able to cover delivery voyages, offshore transport and installation coverage for the oil and gas industry and for renewables. In addition, we offer the customary maintenance and discovery coverage.

***Our maximum underwriting limit is EUR 75m.***

More info

• [buildersriskeurope@msmlin.com](mailto:buildersriskeurope@msmlin.com)

## **Why should I choose Builders' Risk insurance from MS Amlin?**

Why choose MS Amlin? Because, in today's complex world, you need insurance that precisely meets your requirements. At MS Amlin, we tailor all our policies to suit you. As a result, you can be confident of cover that is thoroughly sound – whatever your circumstances.

In detail, when you choose MS Amlin, you get:

### **Experience and expertise**

With their in-depth product knowledge, our teams of underwriters and claims handlers always look for the most intelligent solution for your situation.

### **A client-centred approach**

We place you at the centre of our work, developing propositions that are fair, relevant and useful.

### **Long-term relationships**

We focus on the long term and like to establish lasting relationships with both insureds and intermediaries.

### **Comprehensive product offerings**

We offer a full range of products for all your Marine insurance needs, making the business of buying insurance simple and efficient, giving you peace of mind that your assets and liabilities are protected.

### **Easy access**

Our communication lines are short: you deal directly with our underwriters

### **Speed and effectiveness**

We respond quickly and effectively in the event of a claim, doing our utmost to get the right outcome for your business.

### **Financial strength**

With A-ratings from Moody's, Fitch, Standard & Poor's, A.M. Best and Lloyd's, and with the financial support of the MS&AD group, the eighth-largest non-life insurer in the world, we have impeccable financial credentials, so you can be confident we will be here if you need us.

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***We look forward to working with you***

# MS Amlin, your trusted compass.

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Our Marine & Aviation business is built on technical expertise, superb service and a commitment to deliver commercial value for you, through lasting relationships.

We provide continuity across an extremely broad range of trades and sectors. We specialise in complex, challenging risks that require innovative solutions. Our service brings together nine product lines, with experts who can make the decisions necessary to safeguard your interests.

Think of us as your compass in the world of marine insurance – reliable, trustworthy and always ready to provide guidance in rough waters.

Never leave without us!



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