

## MS Amlin Underwriting Services Limited

### Section 172 (1) Statement for Year Ending 2022

Under section 172 of the Companies Act 2006, the directors of a company must act in the way that they consider, in good faith, would be most likely to promote the success of the company for the benefit of its members as a whole. In doing so, they should have regard to other factors, including but not limited to: (a) the likely consequences of any decision in the long term; (b) the interests of the company's employees; (c) the need to foster the company's business relationships with suppliers, customers and others; (d) the impact of the company's operations on the community and the environment; (e) the desirability of the company maintaining a reputation for high standards of business conduct; and (f) the need to act fairly as between members of the company.

The directors of the Company are fully aware of their responsibilities to promote the success of the Company in accordance with section 172 of the Companies Act 2006. Management ensure that the Board are assisted in considering key stakeholders as part of the process for setting strategy and making decisions by considering relevant stakeholder considerations as appropriate, for inclusion in board papers and in the information provided to the Board before Board meetings. The directors understand stakeholders needs when making decisions by ensuring rigorous forecasts are undertaken before key decisions are made and any potential issues are resolved.

The directors acknowledge that effective and meaningful engagement with stakeholders was key to promoting the success of the Company. Given the activities of the Company (and the fact that it has no employees), our key stakeholders are identified as MS Amlin Corporate Services Limited; Syndicate 2001, MS Amlin Underwriting Ltd and MS AISE; the Toro Prism Trust; our suppliers; the Company's regulators; the community; and the environment.

The directors consider the likely consequences of any decision in the long term and identify the stakeholders who may be affected. They consider their interests and any potential impact as part of the decision-making process. The directors aim to act as fairly as possible between stakeholders, but note that the Company has a sole shareholder in MS Amlin Holdings Limited.

#### *Employees*

As the Company has no employees, it relies on employees of MS Amlin Corporate Services Limited ('MS ACS') for the management and execution of its operations. Therefore, the directors understand that the decisions they make will have a significant impact on the employees of MS ACS. The directors recognise that these employees are fundamental to its long-term success and seek to promote the interests of all employees. During 2022, MS AUL was the proud global sponsor of the Dive In festival for the fourth year running. Dive In is a global festival for diversity and inclusion in insurance to support the development of inclusive workplace cultures. Diversity and inclusion are core values of MS Amlin and an area that the Board are committed to supporting.

Approved by the Board and signed by order of the Board.

10 August 2023