
MS Amlin Investment Management Limited

Section 172(1) Statement for Year-Ending 31 December 2022

The Directors of the Company are required to give an annual statement which describes how the Directors have had regard to the matters set out in section 172(1) of the Companies Act 2006 when discharging their duty under that section. Under section 172 of the Companies Act 2006, the Directors of a Company must act in the way that they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members as a whole. In doing so, they should have regard to other factors, including but not limited to: (a) the likely consequences of any decision in the long term; (b) the interests of the Company's employees; (c) the need to foster the Company's business relationships with suppliers, customers and others; (d) the impact of the Company's operations on the community and the environment; (e) the desirability of the Company maintaining a reputation for high standards of business conduct; and (f) the need to act fairly as between members of the Company.

The Directors of the Company are fully aware of their responsibilities to promote the success of the Company in accordance with section 172 of the Companies Act 2006. The Board considers key stakeholders as part of the process for setting strategy and making decisions. Considerations relating to stakeholders are included, where relevant, in board papers and other information provided to the Board.

The Directors acknowledge that effective and meaningful engagement with stakeholders and high standards of business conduct, consistent with the Company's values, are key to promoting the success of the Company especially as the Company's business model extends from January 2023 to include the provision of investment management services to other Group entities. As the Company's scope of activities increases so do the stakeholders in the Company, these are currently MSI, the sole shareholder (AIHL), the Toro Prism Trust, MSI's subsidiaries to whom the Company provides investment management services, its employees (from April 2023 onwards), its suppliers, its regulators, the community and the environment.

Signed on behalf of the Board on 24th April 2023.