
MS Amlin Investment Management Limited

Section 172(1) Statement for the year ended 31 December 2020

The Companies Act 2006 was updated to include a new statutory reporting requirement for financial reporting years beginning on or after 1 January 2019. As a result, the Directors of the Company are required to give an annual statement which describes how the Directors have had regard to the matters set out in section 172(1) of the Companies Act 2006 when discharging their duty under that section. Under section 172 of the Companies Act 2006, the Directors of a Company must act in the way that they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members as a whole. In doing so, they should have regard to other factors, including but not limited to: (a) the likely consequences of any decision in the long term; (b) the interests of the Company's employees; (c) the need to foster the Company's business relationships with suppliers, customers and others; (d) the impact of the Company's operations on the community and the environment; (e) the desirability of the Company maintaining a reputation for high standards of business conduct; and (f) the need to act fairly as between members of the Company.

The Directors of the Company are fully aware of their responsibilities to promote the success of the Company in accordance with section 172 of the Companies Act 2006. The Board considers key stakeholders as part of the process for setting strategy and making decisions. Considerations relating to stakeholders are included, where relevant, in board papers and other information provided to the Board.

The Directors acknowledge that effective and meaningful engagement with stakeholders, and the positive performance against the Company's KPIs are key to promoting the success of the Company. Given the activities of the Company (and the fact that it has no employees), the Board has identified the Company's key stakeholders as MS Amlin Holdings Limited (the Sole Member); the Toro Prism Trust; our suppliers; the Company's regulators; the community; and the environment.

Signed on behalf of the Board by:

L C Worboyes

Director

19 April 2021